

Limits Change — Risk Acknowledgment

Model Program Advisors, LLC (proposed) · a multi-program commodity trading advisor · mpaclient.com
Template for counsel review · October 28, 2026 · Principal: Austin Putt · BRACKETED TEMPLATE — nothing herein is used unless and until the Advisor is registered with the CFTC as a CTA and is a Member of NFA with an NFA-accepted Disclosure Document

This form is presented in the doorway whenever a client loosens a program limit: raising allocation, risk per trade, leverage cap, or per-trade notional cap, raising or disabling the daily loss stop, or switching from long-only to long-and-short. Tightening a limit does not require it.

Your change

Setting	Current	Requested	Program
[Allocation / Risk per trade / Leverage cap / Per-trade cap / Daily loss stop / Direction]	[current value]	[requested value]	[program name]

What this change means on your account

On your current account equity of [\$X] at the venue: [Auto-generated plain-language example — e.g., "each position will post up to \$[] of margin controlling a position of up to \$[]; a 3% adverse move on a full-size position loses about \$[]; **the daily loss stop will now pause replication after \$[] of closed losses instead of \$[.]."**]

Acknowledgments

- ☐ I set this limit myself. No one at the Advisor, my brand, or elsewhere recommended it.
- ☐ I understand that a looser limit increases the size of positions placed in my account, the speed at which losses can accumulate, and the amount I can lose, including more than the margin posted.
- ☐ I have re-read the Advisor's Risk Disclosure Statement, in particular the sections on leverage and automated execution.
- ☐ I understand I can tighten this limit or stop replication at any time.

Electronic signature: [typed full legal name] · [date/time/IP] · Program: [] · Prior acknowledgment on file: [date].

[Counsel: confirm whether a change of this kind is a "material change" requiring reaffirmation of the authorization under Client Agreement §3(d), and whether the Advisor must refuse a change that is inconsistent with the client's Step 2 financial information under NFA Rule 2-30.]

Template prepared for counsel and the Advisor's principal. Not legal advice. Counsel must complete, conform to current CFTC regulations and NFA rules, and approve before any use.