

Termination of Program Participation — Notice and Confirmation

Model Program Advisors, LLC (proposed) · a multi-program commodity trading advisor · mpaclient.com
Template for counsel review · October 28, 2026 · Principal: Austin Putt · BRACKETED TEMPLATE — nothing herein is used unless and until the Advisor is registered with the CFTC as a CTA and is a Member of NFA with an NFA-accepted Disclosure Document

Either party may end participation at any time (Client Agreement §8). This document is the notice form and the confirmation the Advisor sends.

Part A — Client notice (doorway "Stop" or written notice)

I, [NAME], Client ID [MPA-____], end my participation in [program name] effective immediately.

☐ I understand that new replication stops immediately and that any positions open in my venue account at this moment remain mine to manage or close directly at the venue; the Advisor will place no further orders, including exits.

☐ I understand the Advisor will compute any incentive fee earned through today under the high-water mark and invoice it; no fee accrues after today.

☐ I will revoke or delete the access key at my venue myself, or I authorize the Advisor's platform to mark it inactive. [Note: deleting the key at the venue is always within your control and ends everything.]

Electronic signature: [typed full legal name] · [date/time/IP].

Part B — Advisor confirmation (sent within one business day)

Your participation in [program name] ended on [DATE/TIME]. Final position of record at the venue at that moment: [none / list]. Final incentive fee: \$[], **computed as []% of new net trading profits of \$[] above your high-water mark of \$[],** invoice [number] attached, due [date]. Your Client Agreement is terminated except for the surviving sections (4, 6, 7, 9, 10). Your records are retained as Regulation 1.31 requires and remain available to you on request. Your brand membership is unaffected. To re-enroll, you will acknowledge the then-current Disclosure Document and sign a new Client Agreement.

Part C — Advisor-initiated termination

When the Advisor terminates (for example, on a program's withdrawal, a failed permission check, a lapsed reaffirmation, or a compliance determination), the Advisor sends this confirmation with the reason stated, gives [] days' notice where circumstances permit, and never closes positions on the client's behalf unless the client has separately instructed it in writing.

[Counsel: confirm the "no exits after termination" rule is consistent with the Advisor's duty of care, or whether an orderly-close option should be offered; confirm fee-accrual-through-termination mechanics against the Disclosure Document §4.]

Template prepared for counsel and the Advisor's principal. Not legal advice. Counsel must complete, conform to current CFTC regulations and NFA rules, and approve before any use.